



OASES

Office for Attracting Strategic Enterprises
The Government of the Hong Kong Special Administrative Region
of the People's Republic of China

Leveraging unique opportunities in Innovation & Technology in and via **Hong Kong**

Background and Mission

Background

The Chief Executive announced in the 2022 Policy Address that the Government would **establish OASES for attracting high potential and representative strategic enterprises** from around the globe.

Mission

- reach out to target enterprises and carry out negotiations with the enterprises
- formulate attractive special facilitation measures that are applicable exclusively to target enterprises, and provide them with tailor-made plans to facilitate the setting up of their operations in Hong Kong
- provide the employees of these target enterprises with one-stop facilitation services in areas such as visa application and education arrangement for their children



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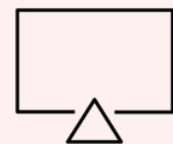


Four Strategic Industries

InvestHK



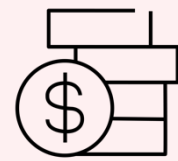
Innovation & Technology



Information & Communications Technology



Financial Technology



Financial Services

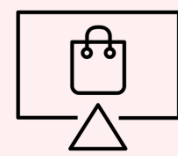
FamilyOfficeHK



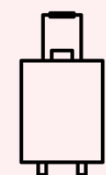
Business & Professional Services



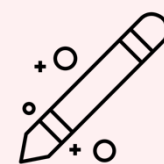
Transport & Industrial



Consumer Products



Tourism & Hospitality



Creative Industries

Office for Attracting Strategic Enterprises

Life and Health Technology

- Pharmaceutical
- Medical devices
- Biotechnology (Advanced Therapies, Diagnostics, Bioinformatics)
- Healthcare



Artificial Intelligence and Data Science

- AI and Big Data
- Enterprise Solutions
- Cloud computing
- Data centre
- Microelectronics Applications
- Service/Industry Robotics



Financial Technology

- Law compliance technology
- Wealth technology
- Insurtech
- Digital assets



Advanced Manufacturing and New Energy Technology

- Smart Manufacturing / Factory
- IoT and Sensors
- New Energy Vehicles
- Renewable / Environmental Energy
- Covering different fields such as microelectronics, medical treatment, food, consumer electronics, etc.






OASES's Strategic Focus

OASES is assisting strategic enterprises of the following industries to set up in Hong Kong.

Strategic Enterprises defined

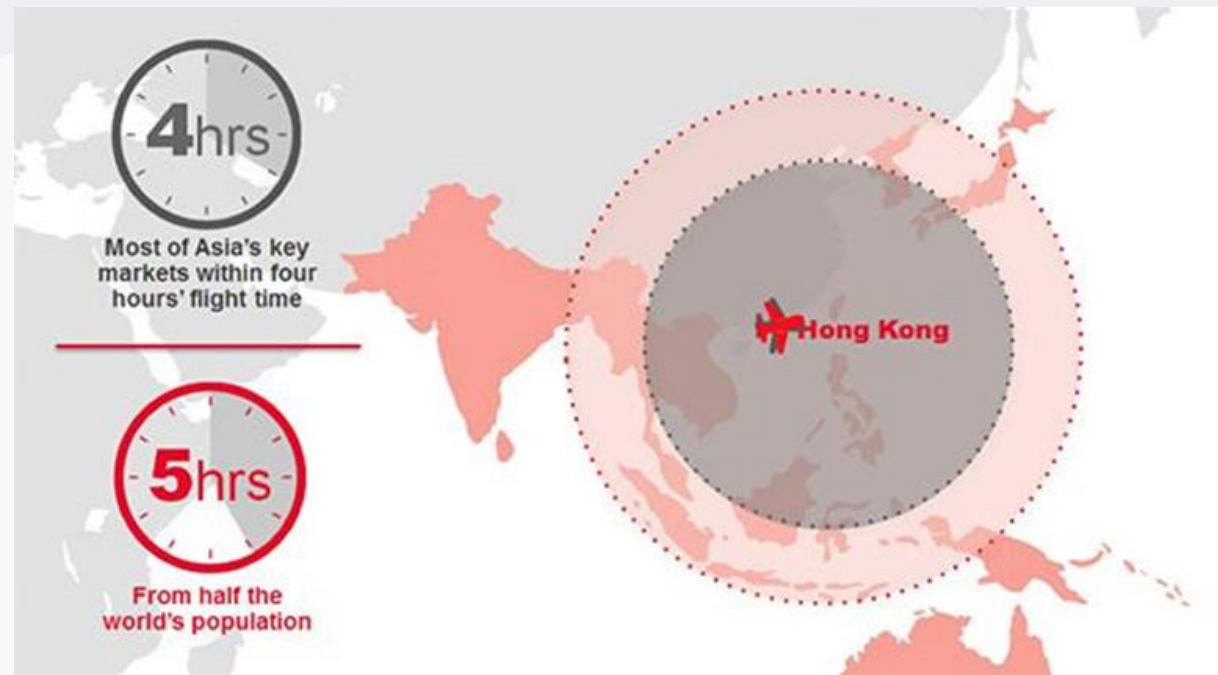
- Pioneer of cutting edge tech
- Household name
- Listed company/ Pre-IPO
- Potential unicorn
- High number of jobs created

OASES is facilitating strategic enterprises to:

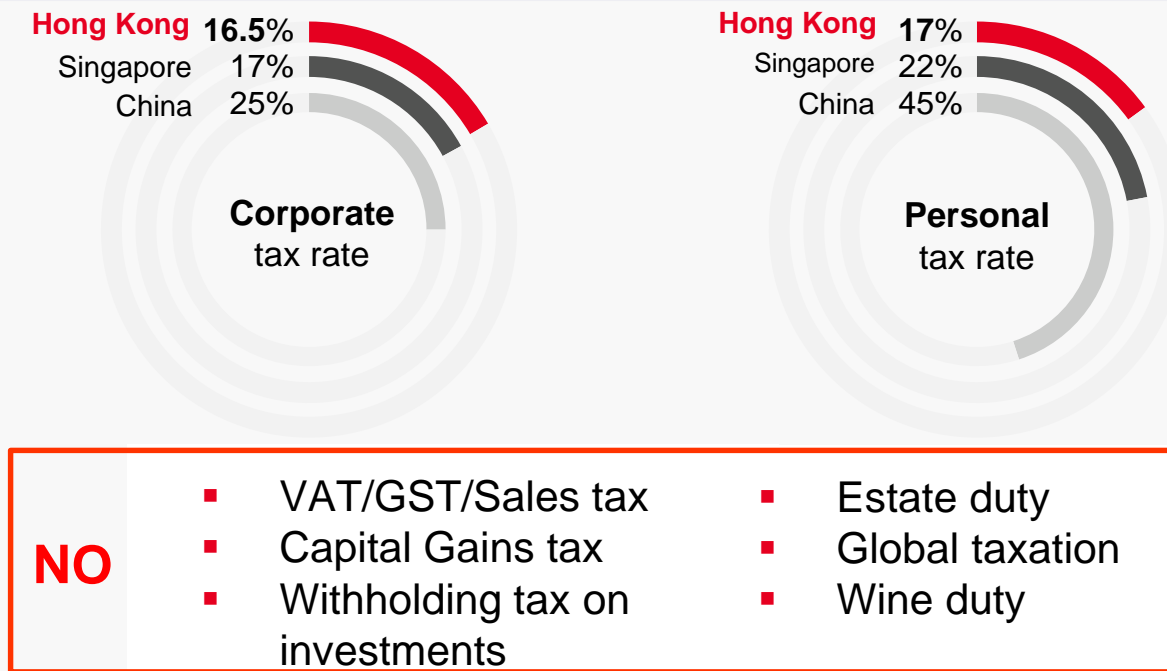
- Set up **Research and Development Centre** 
- Set up **Regional / International Headquarters** 
- Set up **Corporate Treasury Centre** 
- Assist with Fund Raising
- Enhance upstream and downstream relationships in the supply chains

Hong Kong's unique competitive advantages in doing business


Excellent Accessibility



Simple and Low Tax System



Fund Raising

| | | |
|---|---|---|
| Family Offices (FO)  | Venture Capitalists  | Investor Networks  |
| Corporate Venture Capital  | Government Venture Fund  | University-backed Venture Fund For example: HK Tech 300 with HK\$500M was set up by City University to support 300 startups in 3 years.  |

Leading IP System

Registration

- Dual Patent Systems: Re-registration & Original Grant Patent
- WIPO: Multiple country registration

Protection

- Robust legal structure and jurisdiction to support HK as a litigation & arbitration hub

Asset Management

- IP trading hub (low tax rate, deduction on patent expenditure)
- Patent box: 5% tax on qualifying profits from eligible IP

Vibrant Startup Ecosystem

- Strong network of incubators and accelerators
- A pool of experienced angels and venture capitalists
- A range of government backed programmes
- Community of startups



Market Development

Greater Bay Area

One Belt One Road

RCEP



Hong Kong: finance, legal services, insurance & logistic and supply chain management

Strengths & Opportunities in HK

Hong Kong Innovation and Technology Development Blueprint

Highly international city

- "One Country, Two Systems"
- Finance, Trade and Transportation Hub
- 4 local universities ranking top 10 among the most international universities in the world⁽¹⁾

Robust capability in basic R&D

- Remarkable achievements in scientific research ⁽²⁾
 - > 70% of projects of local universities were "internationally excellent" or above, among which 25% being "world-leading",
- 2 world top-40 medical schools
- 16 State Key Laboratories

World-renowned free economy

- World's freest economy⁽³⁾
- Efficient, free, open and fair business environment, free flow of capital
- Free trade and investment regime, legal and accounting systems

Central city in the GBA

- Total population of over 86 million and a regional GDP nearing US\$2 trillion
- "Shenzhen-HK-Guangzhou" region ranks 2nd among top science and technology clusters around the world⁽⁴⁾

(1) Source: Times Higher Education 2023 (HKU #1, CityU #4, HKUST #5, PolyU #6)

(2) Source: Research Assessment Exercise 2020 conducted by the University Grant Committee

(3) Source: Fraser Institute, the international think-tank

(4) Source: Global Innovation Index 2022 World Intellectual Property Organisation



Support to Hong Kong's Innovation Development

Proven IPO track record

Global Leader in IPOs and IPO Funds Raised

Ranked **No.1** for 7 times in the past 13 years

No. 1 in total IPO funds raised last 12 years

69% of IPO funds raised came from listings from **New Economy**

12% of IPO came from listings of **International Companies**



Source: HKEX, Dealogic data as of May 2022

Chapter 18A Biotech Companies and **Chapter 18C Specialist Technology Companies** permits listings of biotech and specialist technology companies that do not meet Main Board financial eligibility requirements

Comprehensive ICT infrastructure



Super-computing Centre

Global connection

Internet centre

Sourcing Centre



World-class talent

Universities in Hong Kong are among the best in the world

(Source: Quacquarelli Symonds (QS) World University Ranking 2025)

2 world's top 40 medical schools



17th

Medical school 37th



36th

Medical school 28th



47th



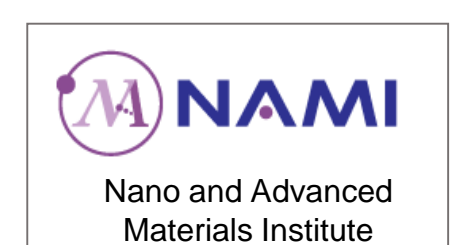
57th



62th

Research capacity

The government establishes **technology centres and R&D centres** to promote innovation and technological development



Government's Commitment to Innovation & Technology

HK\$200 billion has been invested by the Government in innovation and technology development over the past few years, including:



R&D Facilities

Examples:

- Hong Kong-Shenzhen Innovation & Technology Park
- Expansion of Cyberport & Science Park



Industrial Infrastructures

Examples:

- Data Technology Hub
- Microelectronics Centre
- Advanced Manufacturing Center



Academic Research Fund

Examples:

- Research Endowment Fund
- University Grant Committee Fund



Global R&D Collaboration

Examples:

- InnoHK Research Clusters (28 Health and AI/Robotic Labs)



Innovation & Technology Funds

Examples:

- Innovation and Technology Fund
- Innovation & Technology Venture Fund
- Green Tech Fund
- Smart Traffic Fund



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The Hong Kong Government Provides Substantial Financial and Policy Support

Research and Development

Application

Promotion

Enterprise Support Scheme

HK\$10m (AUD 1.9m)

R&D project funding is granted in the form of matching funding in equal amounts



Partnership Research Programme

50% Research costs for collaboration with local universities and research institutions



Additional tax deduction for R&D expenses

As long as R & D expenditure meets the requirements, additional tax deductions can be obtained

300% The first HK\$2 million
200% After the first HK\$2 million

New Industrialisation Funding Scheme

(AUD 2.9m)

1/3 or HK\$15 million

The total expenditure of the approved project, whichever is lower. The entire production line or most of it should meet the criteria of "smart production"

NEW New Industrialisation Acceleration Scheme

for the set-up of new production facilities on a one (Government) to two (company) matching basis, subject to a funding ceiling of **HK\$200m (AUD 39m)**



SME Export Marketing Fund

(AUD 194,582)
HK\$1m cumulative limit

financial assistance to SMEs for participation in export promotion activities

Research and Development Cash Rebate Scheme

Rebate **40%**

Applicable to ITF projects and projects conducted by designated research institutions



NEW Research, Academic and Industry Sectors One-plus Scheme (RAISe+)

HK\$100m (AUD 19m)

applicable to projects on transformation and commercialisation of R&D outcomes. The two stages of projects to be completed within around five years

Research Talent Hub

Wage subsidy for a maximum of **4** research staff for up to **3** years

Ph.D. **HK\$35,000/m (AUD 6,810)**
Master **HK\$23,000/m (AUD 4,475)**
Bachelor **HK\$20,000/m (AUD 3,892)**

Technology Voucher Programme

(AUD 116,479)

At most **HK\$600,000**

Each business can benefit from up to 6 projects to promote the use of technology

E&M InnoPortal

Software technology solution matching platform between government and suppliers



Dedicated Fund on Branding, Upgrading and Domestic Sales

(AUD 1.36m)
HK\$7m cumulative limit

financial assistance to HK enterprises to implement projects that explore and develop the Mainland, FTA or IPPA markets through developing brands, upgrading and restructuring operations and promoting sales

Patent Application Grant

HK\$250,000 (AUD 48,645)



or 90% of the sum of the total direct costs of patent application, which ever is lower

Visa schemes

Various schemes to facilitate visa entry



Living allowances

HK\$120,000 / year (AUD 23,349)



For PhD holders subsidised under Research Talent Hub

Procurement policies that support innovation

Policies to Drive Technology Adoption in Government Programs



Public Sector Trial Scheme

Maximum **HK\$1 million (AUD 194,582)** per application

To support prototype production or trials under ITF projects



Latest developments in AI & Data Science: AI supercomputing centre

數碼港
Cyberport

Phase I
(by 2024)



Phase II
(by early 2026)



3,000
petaFLOPS

HKSTP
香港科技园

- Hong Kong Science and Technology Park is also establishing its own AI Supercomputing Centre



Total computing power need will be up to 15,000 petaFLOPS in 7 years

Latest developments in Life and Health Technology

Facilitating clinical trials

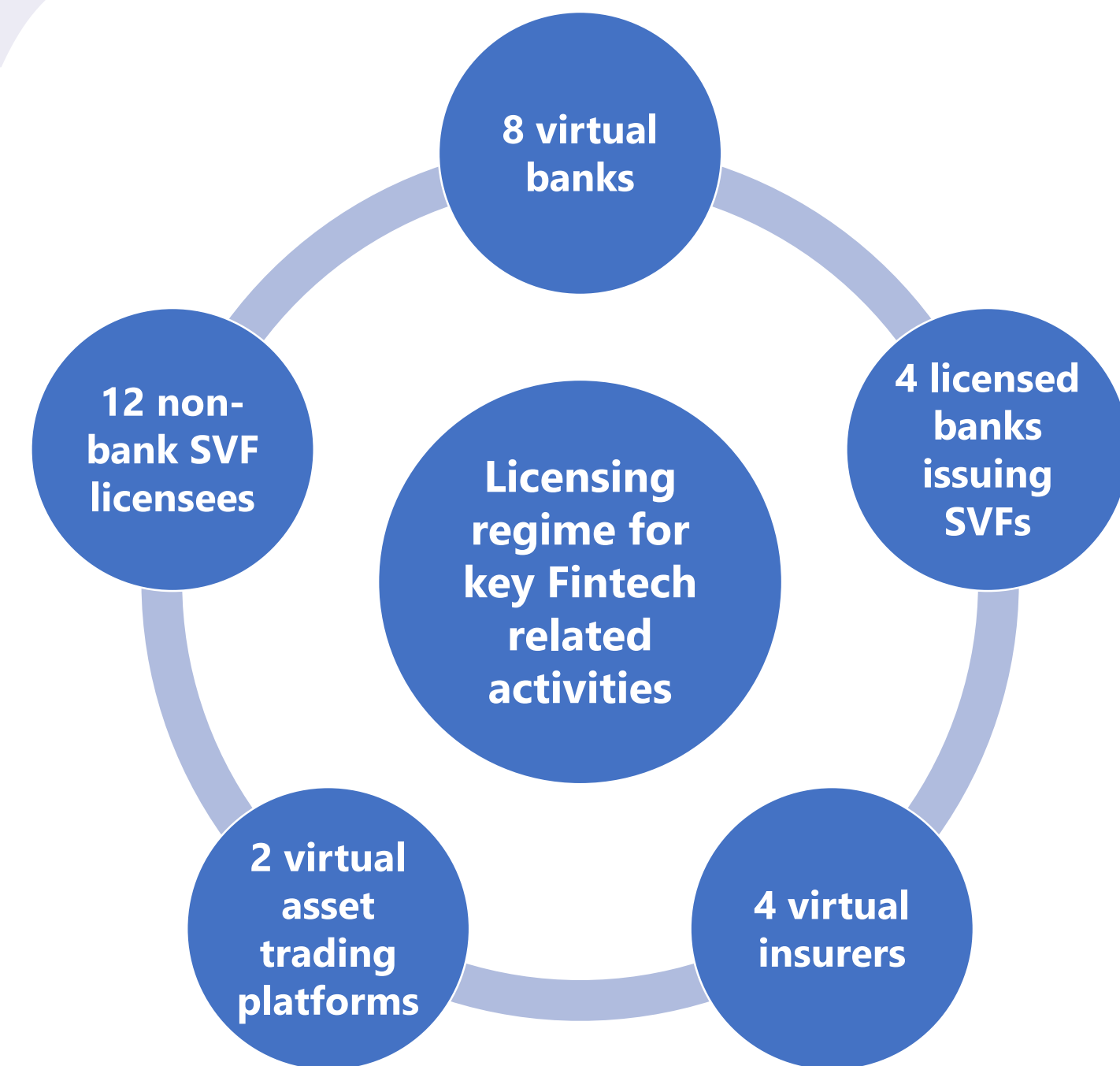
- **Shorten the ethics review period** for clinical trial applications from six months to 30 days
- **Greater Bay Area International Clinical Trial Institute** to set up to provide a one-stop clinical trial support platform for medical research institutions

Facilitating drug registration and market access

- **"1+" mechanism** expediting registration of new drugs that meet local unmet medical needs
- Preparation for the establishment of the **Hong Kong Centre for Medical Products Regulation (CMPR)** to directly approve applications without relying on approval from other drug regulatory authorities

Latest developments in Financial Technology

- **Over 1,000 Fintech organisations** are operating in Hong Kong.
- **Regulatory sandboxes** available in the Hong Kong Monetary Authority, the Securities and Futures Commission and the Insurance Authority.
- An Open Application Programming Interface (Open API) Framework for the banking and insurance sector being implemented in phases.

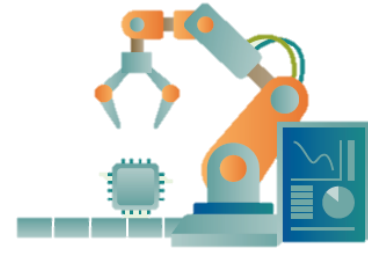


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Latest Developments in Advanced Manufacturing and New Energy Technology

Advanced Manufacturing



Microelectronics R&D

Establish the Hong Kong Microelectronics Research and Development Institute (HKMSRDI)

New Industrialisation Development

- Establishment of New Industrialisation Development Office
- **HK\$10 billion New Industrialisation Acceleration Scheme (NIAS)** to be launched with funding support of up to **HK\$200 million** on a matching basis of 1 (Government): 2 (enterprise).

New Energy Technology



Hydrogen Development Strategy

- To introduce **legislative amendments in the first half of 2025** to provide a legal basis for regulating the manufacture, storage, transport, supply and use of hydrogen used or intended to be used as fuel
- To formulate the approach for **certifying a hydrogen standard that aligns with international practices by 2027**

Electric vehicles

Extend the **first registration tax concessions for electric vehicles** to March 2026 with concessions reduced by 40%

Green Aviation

Promote use of **Sustainable Aviation Fuel** in Hong Kong

Launch a Pilot Scheme on Building-Integrated Photovoltaics

The Government has taken the lead in applying renewable energy (RE) in government buildings and facilities

Hong Kong's New Development Paradigm "South-North Dual Engine"

San Tin Technopole 新田科技城



- **different scales:** start-ups, leading tech firms
- **different I&T fields:** life and health technology, artificial intelligence and data science, advanced manufacturing and new energy technology, etc.
- **different stages of I&T value chain :** upstream (R&D), midstream (prototype or application development) or downstream (manufacturing) processes

HKSTP and Cyberport expanding as well



资料来源：2023《北部都会区行动纲领》

OASES Partnership Signing Ceremony

Nearly 50 strategic enterprises pledged to invest HK\$40 billion in Hong Kong, creating over 13,000 jobs.

October 2023



March 2024



Some of the OASES Partners



Success stories



AstraZeneca  (Headquartered in UK)

- Global pharmaceutical company
- Setting up **R&D centre** and **incubation platform iCampus** in Hong Kong



 **BioMap** (Headquartered in US)

- AI life science company offering AI-generated protein platforms
- Strategic partnership with Hong Kong Investment Corporation
- Setting up **R&D centre** in Hong Kong



Contact Us

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